

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 22, 1995

SUBJECT: **SB 1416 - HB 1379**

This bill, if enacted, will require a limited liability company to file copies of certain documents with the Register of Deeds in the county where the company has its principal office if such office is in Tennessee. This will be in addition to any filings made in the Secretary of State's office and will include such documents as articles of organization, mergers, amendments and dissolutions. The Register of Deeds may charge \$5.00 plus \$.50 per page in excess of five pages for such filings.

The fiscal impact from enactment of this bill is estimated to be an increase in local government revenues for the filing of such documents. Such increase cannot reasonably be determined, since the number of filings and the charge per filing is unknown. However, such increase is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

**SB 1416 - HB 1379**

James A. Davenport, Executive Director